Dax Mattox Ins Agey Inc

Dax Mattox, Agent

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October 1, 2016

Stagecoach Townhome Association Owners Oak Creek, CO 80467

Re: Stagecoach Townhome Association Insurance Policy

Dear Stagecoach Homeowners;

Recently, there has been questions as to the type of coverage State Farm affords the association. We thought we would take this opportunity to refresh everyone on the type of coverage our policy covers and what would be needed for each individual unit owner. The association policy provides coverage for each building, common area liability and Monetary Directors and Officers coverage.

The association policy covers each structure within the association less a \$25,000 deductible. Each owner will need at least \$25,000 in building coverage, personal property coverage (to be determined by each individual owner), and loss assessment coverage of at least \$10,000. Each unit owner should have a condominium unit owner's policy (HO6) with the above stated coverage.

Understandably, each owner has different needs for insurance which may require additional insurance beyond the above mentioned coverage.

Understanding your coverage may be confusing and it's the goal of my agency to help you navigate and understand your coverage.

I look forward to the opportunity to serve each of you as well as your association.

Please feel free to contact my office at 970-879-7773.

Sincerely,

Dax Mattox, agent

Dax Mattox Insurance Agency INC

State Farm Insurance

970-879-7773